

March 2, 2022

**BSE Limited**  
P.J. Towers  
Dalal Street  
Mumbai - 400 001

**The National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051

Dear Sir,

**Sub.: Grant of options under Kajaria Employee Stock Option Scheme 2015 (the 'ESOP Scheme 2015')**

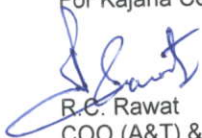
In terms of the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the Nomination and Remuneration Committee of the Company has, at its meeting held today, granted the stock options under the ESOP Scheme 2015, as per the details given below:

Particulars	Details
Brief details of options granted	7,05,200 options representing 7,05,200 equity shares of Re. 1/- each to eligible employees under the ESOP Scheme 2015.
Whether the Scheme is in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
Total number of shares covered by these options	7,05,200 equity shares of Re. 1/- each of the Company.
Pricing formula	The said options have been granted at a discount of Rs. 101.25 to the Fair Market Price as defined in the ESOP Scheme 2015.
Exercise Price	Rs. 980 per option
Exercise Period	The exercise period will be 8 (eight) years from the date of grant.
Lock-in provisions	Not Applicable.
Vesting Schedule	Vesting of the options shall take place as per the following schedule: <ul style="list-style-type: none"> <li>- 0% of options shall vest at the end of a period of 1 (one) year from date of grant.</li> <li>- 10% of options shall vest at the end of a period of 2 (two) years from date of grant.</li> <li>- 20% of options shall vest at the end of a period of 3 (three) years from date of grant.</li> <li>- 30% of options shall vest at the end of a period of 4 (four) years from date of grant.</li> <li>- 40% of options shall vest at the end of a period of 5 (five) years from date of grant.</li> </ul>

Kindly take the same on your records.

Thanking you,

For Kajaria Ceramics Limited



R.C. Rawat  
COO (A&T) & Company Secretary

**Kajaria Ceramics Limited**